



TRUST OPTIONS

OFFERED BY KRAUSE FINANCIAL SERVICES, INC

The NGL Funeral Trusts are offered at no cost to your clients, with no trust fees, and can be used in addition to any other trust they may already have. The process is simple and the assignment to the trust is part of the application in many states.

NGL Funeral Expense Trust benefits

- \$15,000 maximum.*
- Protects funds from Medicaid spend-down upon effective date of transfer.
- The Trust is policy owner and beneficiary.
- The Trust will pay funeral costs with any excess funds going to the estate of the Insured.

Note: \$15,000 maximum for the NGL Funeral Expense Trust. Amounts over \$15,000 - up to \$50,000 (total per life) - must go into the NGL Estate Planning Trust.

NGL Estate Planning Trust benefits

- \$50,000 maximum.
- Funds excluded from Medicaid spend-down after five years.
- The Trust is policy owner and beneficiary.

As with any Trust or irrevocable assignment:

- Educate your client on an irrevocable assignment and the resulting permanent transfer of ownership of policy rights:
 - o Not able to surrender, loan or receive a premium refund after free look
 - o Not able to change ownership or beneficiary
 - o Not able to change policy face amount or plan
- Until irrevocable assignment is effective, neither Trust will qualify for exclusion as an asset of the applicant.

* Maximum investment amounts vary by state: Delaware - \$10,000.00, Indiana - \$10,000.00, North Dakota - \$5,000.00, Oklahoma - \$7,500.00, Tennessee - \$6,500.00, and Utah - \$7,000.00. All states not mentioned remain at \$15,000.00 maximum.

Insurance coverage provided by National Guardian Life Insurance Company in Madison, WI. National Guardian Life Insurance Company is not affiliated with The Guardian Life Insurance Company of America, a/k/a The Guardian or Guardian Life. Products may vary by state.KF0110

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KRAUSE
FINANCIAL SERVICES

DALE M. KRAUSE, J.D., LL.M.

1234 ENTERPRISE DRIVE | DE PERE, WI 54115

P. 866.605.7437 | F. 866.605.7438